

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**VDW METROPOLITAN DISTRICT NO. 1**  
LARIMER COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2019

STATE OF COLORADO    )  
                                  )  
COUNTY OF LARIMER   )ss.  
                                  )  
VDW                        )  
METROPOLITAN            )  
DISTRICT NO. 1           )

The Board of Directors of the VDW Metropolitan District No. 1, Larimer County, Colorado, held a meeting at the office of McWhinney Real Estate Services, Inc., 2725 Rocky Mountain Avenue, Suite 200, Loveland, CO 80538 on November 29, 2018, at 11:00 A.M.

The following members of the Board of Directors were present:

Kim Perry, President  
David Crowder, Vice President/Asst. Secretary  
Wendy Messinger, Asst. Secretary  
Wendi Cudmore, Secretary

Also in attendance were: Alan Pogue, Icenogle Seaver & Pogue; Time DePeder, McWhinney; and Ryan Abbott, Brendan Campbell, Shannon McEvoy and Casey Milligan, Pinnacle Consulting Group, Inc.; and Jason Woolard, Pinnacle Consulting Group, Inc. (via teleconference).

Mr. Abbott stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2019 budget. Director Perry opened the public hearing on the District's proposed 2019 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Messinger introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE VDW METROPOLITAN DISTRICT NO. 1, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019, AND ENDING ON THE LAST DAY OF DECEMBER 2019,

WHEREAS, the Board of Directors of the VDW Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 22, 2018, in The Loveland Reporter- Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 29, 2018, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VDW METROPOLITAN DISTRICT NO. 1 OF LARIMER COUNTY, COLORADO:

Section 1. 2019 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2019 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2019. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the VDW Metropolitan District No. 1 for calendar year 2019.

Section 4. 2019 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund from property taxes for operating expenses is \$0.00. That the 2018 valuation for assessment, as certified by the Larimer County Assessor, is \$23.00.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the District during the 2019 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2018.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general contractual obligations approved at elections of the District during the 2019 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2018 total valuation of assessment of all taxable property within the District.

C. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at elections of the District during the 2019 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2018 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Larimer County, Colorado.

On behalf of the VDW Metropolitan District No. 1  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the VDW Metropolitan District No. 1  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 23 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 23 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2018 for budget/fiscal year 2019  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	<b>\$ 0.00</b>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

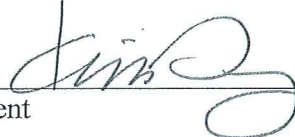
Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Crowder, Vice-President/Asst. Secretary of the District, and made a part of the public records of VDW Metropolitan District No. 1.

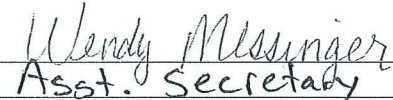
The foregoing resolution was seconded by Director Crowder.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 29th day of November, 2018.

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Asst. Secretary

STATE OF COLORADO )  
 )  
COUNTY OF LARIMER )ss.  
 )  
VDW )  
METROPOLITAN )  
DISTRICT NO. 1 )

I, Wendy Messenger Asst. Sec. to the Board of Directors of the VDW Metropolitan District No. 1, Larimer County, Colorado, do hereby certify that the foregoing pages numbered 1 to 7, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at the office of McWhinney, 2725 Rocky Mountain Avenue, Suite 200, Loveland, Colorado 80538 on November 29, 2018, at 11:00 A.M., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2019; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2019 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 29<sup>th</sup> day of November, 2018.

(S E A L)

Wendy Messenger  
Asst. Sec.



Accountant's Report

BOARD OF DIRECTORS  
VDW METROPOLITAN DISTRICT NO. 1

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of VDW Metropolitan District No. 1 for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

A handwritten signature in blue ink, appearing to read "B. Campbell", is written over the printed name.

Brendan Campbell, CPA  
January 30, 2019

VDW Metropolitan District No. 1  
Statement of Revenues and Expenditures with Budgets  
From 01/01/2018 Through 09/30/2018

*1 - General Fund  
(In Whole Numbers)*

	Actual Through 12/31/2017	2018 Adopted Budget	2018 Projected Actual	2019 Adopted Budget
Beginning Fund Balance	552,338	570,994	591,621	559,133
Total Beginning Fund Balance	<u>552,338</u>	<u>570,994</u>	<u>591,621</u>	<u>559,133</u>
Revenue				
Service Fees, District 2	158,289	166,628	168,982	172,455
Service Fees, District 3	77,893	67,793	68,189	64,301
Interest & Other Income	5,122	1,000	12,000	5,000
Total Revenue	<u>241,304</u>	<u>235,421</u>	<u>249,171</u>	<u>241,756</u>
Expenditures				
Accounting & Financial Mgmt	35,496	36,565	36,565	37,145
Auditing	9,700	9,700	4,850	10,000
District Management	43,000	44,290	44,290	47,150
Director Fees	300	1,077	1,077	2,200
Public Outreach	-	-	-	4,600
Election Costs	90	1,500	1,409	7,500
Engineering	-	5,000	5,000	5,000
Insurance and Bonds	8,062	8,465	10,190	9,613
Landscape Maintenance	49,696	51,787	50,778	66,346
Hardscape Maintenance	1,573	7,750	7,000	7,380
Undeveloped Public Land Maint	5,585	6,500	6,500	6,500
Storm Water Facility Maint	2,015	4,015	29,500	8,500
Misc Services	876	4,000	4,000	3,000
Repairs and Replacements	2,086	25,045	13,200	44,340
Legal Services	14,271	15,000	20,000	35,000
Office, Dues & Other	2,318	5,500	5,500	9,000
Utilities	26,955	27,000	31,800	32,000
Contingency	-	10,000	10,000	10,000
Total Expenditures	<u>202,021</u>	<u>263,194</u>	<u>281,659</u>	<u>345,274</u>
Transfer In (Out)				
Transfers to Other Fund	-	(169,622)	-	-
Total Transfer In (Out)	<u>-</u>	<u>(169,622)</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>591,621</u>	<u>373,599</u>	<u>559,133</u>	<u>455,615</u>

VDW Metropolitan District No. 1  
Statement of Revenues and Expenditures with Budgets  
From 01/01/2018 Through 09/30/2018

*2 - Debt Service Fund  
(In Whole Numbers)*

	Actual Through 12/31/2017	2018 Adopted Budget	2018 Projected Actual	2019 Adopted Budget
Beginning Fund Balance	4,855	5,386	3,595	5,551
Total Beginning Fund Balance	<u>4,855</u>	<u>5,386</u>	<u>3,595</u>	<u>5,551</u>
Revenue				
Service Fees, District 2	80,874	91,272	91,272	91,179
Service Fees, District 3	44,330	37,131	37,134	33,997
Interest & Other Income	736	5,000	1,450	5,000
Total Revenue	<u>125,940</u>	<u>133,403</u>	<u>129,856</u>	<u>130,176</u>
Expenditures				
Interest Expense - 2011 Bonds	89,200	86,400	86,400	83,200
Bond Principal	35,000	40,000	40,000	40,000
Trustee & Paying Agent Fees	3,000	2,000	1,500	1,500
Contingency	-	5,000	-	5,000
Total Expenditures	<u>127,200</u>	<u>133,400</u>	<u>127,900</u>	<u>129,700</u>
Ending Fund Balance	<u>3,595</u>	<u>5,389</u>	<u>5,551</u>	<u>6,027</u>

VDW Metropolitan District No. 1  
Statement of Revenues and Expenditures with Budgets  
From 01/01/2018 Through 09/30/2018

3 - Capital Projects Fund  
(In Whole Numbers)

	Actual Through 12/31/2017	2018 Adopted Budget	2018 Projected Actual	2019 Adopted Budget
Beginning Fund Balance	<u>111,190</u>	<u>37,822</u>	<u>38,061</u>	<u>179,875</u>
Total Beginning Fund Balance	<u>111,190</u>	<u>37,822</u>	<u>38,061</u>	<u>179,875</u>
Revenue				
Capital Advance	50,236	-	-	-
Capital Reimbursement	-	-	240,000	-
Trfr from District 2 - Cap (Mt Lion)	<u>15,383</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>65,619</u>	<u>-</u>	<u>240,000</u>	<u>-</u>
Expenditures				
District Management	2,794	5,000	5,000	6,500
District Engineering	-	10,000	10,000	5,000
District Planning/Engineering Mgmt	-	5,000	5,000	10,000
Major Repairs and Replacement	57,479	-	-	-
Mountain Lion Extension	28,240	5,000	5,000	-
Sculptor Rail Crossing PUC Approvals	-	122,950	22,950	100,000
Capital Enhancements	50,236	-	-	-
Developer Reimbursements	-	-	50,236	-
Contingency	-	20,000	-	-
Total Expenditures	<u>138,749</u>	<u>167,950</u>	<u>98,186</u>	<u>121,500</u>
Transfer In (Out)				
Transfers from Other Funds	-	169,622	-	-
Total Transfer In (Out)	<u>-</u>	<u>169,622</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>38,061</u>	<u>39,494</u>	<u>179,875</u>	<u>58,375</u>

**VDW METROPOLITAN DISTRICT NO. 1**  
**2019 BUDGET MESSAGE**

VDW Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established as the "Service District" as part of a "Multiple District Structure" for the mixed-use development known as "Van de Water" located in the City of Loveland, Colorado. Along with its companion Districts No. 2, and No. 3 ("Financing Districts"), this District was organized to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, landscaping, water, sanitary sewer, storm drainage, television relay, transportation, and park and recreation facilities.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2019 budget, the following goals are foremost for the District:

- To make the appropriate debt service payments, complete capital projects, and provide the level of services desired by the constituents of the District in the most economic manner possible.

**General Fund**

*Revenue*

Revenue budgeted in the amount of \$241,756 consists mainly of Service Fees received by VDW Metropolitan District Nos. 2 and 3 through intergovernmental agreements.

*Expenses*

General and administrative expenses are budgeted in the amount of \$345,274.

*Fund Balance/Reserves*

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2019, as defined under TABOR. The District also holds the reserve funds for VDW Metropolitan District No. 2 and No. 3.

The District has provided for a replacement reserve fund in the amount of \$455,615. The replacement reserve was established as a reserve for future capital repairs and replacement spending.

## **Debt Service Fund**

### *Revenue*

The District budgeted revenue in the amount of \$130,176 from Service Fees received by VDW Metropolitan District Nos. 2 and 3 through intergovernmental agreements. The revenue is equal to the amount of debt service expenditures required by the bond documents in 2019.

### *Expenses*

Limited Property Tax Supported Revenue Bonds, Series 2011, were issued August 30, 2011, in the original amount of \$1,200,000. The bonds are term bonds due on December 1, 2032 with a mandatory redemption principal payment due annually. The bonds carry an interest rate of 8% and are payable semi-annually on June 1 and December 1.

## **Capital Projects Fund**

The District budgeted expenditures of \$121,500 to be funded entirely through the Capital Project Fund reserve. Reserve balances for 2019 are budgeted in the amount of \$58,375.

## CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: **127 - VAN DE WATER METRO DISTRICT NO. 1**

IN LARIMER COUNTY ON 11/26/2018

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$15
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$23
3. LESS TIF DISTRICT INCREMENT, IF ANY:		\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$23
5. NEW CONSTRUCTION: **		\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #		\$0
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):		\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):		\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

<b>USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2018

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$80
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		\$0
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		\$0
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/26/2018