

RESOLUTION TO AMEND 2022 BUDGET

COMES NOW, Kim Perry, the President of the **VDW METROPOLITAN DISTRICT No. 1**, and certifies that at a special meeting of the Board of Directors of the District held virtually Friday, the 11th day of November 2022, at 2:00 p.m., via MS Teams and the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the VDW Meadows Metropolitan District No. 1 appropriated funds for the fiscal year 2022 as follows:

| | | |
|-------------------|----|---------|
| Debt Service Fund | \$ | 129,800 |
|-------------------|----|---------|

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the VDW Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2022 as follows:

| | | |
|-------------------|----|---------|
| Debt Service Fund | \$ | 984,800 |
|-------------------|----|---------|

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the Debt Service and Capital Funds for the purposes stated, and that any ending fund balances shall be reserved for purposes of Amendment 1 to the Colorado Constitution, approved November 3, 1992.

ADOPTED THIS 11th DAY OF NOVEMBER 2022.

VDW METROPOLITAN DISTRICT NO. 1

DocuSigned by:
Kim Perry

President
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(SEAL)

ATTEST:

By: *Tim DePeder*

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